



Monthly mFunds Report

31 December 2017

mFund	Antipodes Global Fund – Long Only
mFund code	AGP01
APIR code	WHT0057AU
ISIN code	AU60WHT00576
Product issuer	Pinnacle Fund Services Limited (Antipodes Partners Limited)
Number of units redeemed for the month	1,801,652.2839
Value of units redeemed	\$2,144,576.63
Net Asset Value	\$171.32mil

This communication was prepared by Antipodes Partners Limited ('Antipodes Partners') ABN 29 602 042 035 AFSL 481580.

Interests in the Antipodes Global Fund – Long Only (ARSN 118 075 764) are issued by Pinnacle Fund Services Limited, ABN 29 082 494 362, AFSL 238371. Pinnacle Fund Services Limited is not licensed to provide financial product advice. You should consider the Product Disclosure Statement available at www.asx.com.au/mfund/fund-information.htm in its entirety before making an investment decision. Past performance is not a reliable indicator of future performance.

This communication is for general information only. It does not contain, and should not be relied on as containing any financial advice. Whilst Antipodes Partners believes the information contained in this communication is based on reliable information, no warranty is given as to its accuracy and persons relying on this information do so at their own risk. Subject to any liability which cannot be excluded under the relevant laws, Antipodes Partners disclaim all liability to any person relying on the information contained in this communication in respect of any loss or damage (including consequential loss or damage), however caused, which may be suffered or arise directly or indirectly in respect of such information.

Figures provided as at 31st December 2017.